

# **FISCAL NOTE**

## **SB 447 - HB 1224**

March 26, 2003

**SUMMARY OF BILL:** Stipulates that in counties having in excess of 800,000 according to the 2000 or any subsequent census, local option taxes would be paid directly to the county. Implementation would occur over a two year period with 50% being paid directly to the county the first year and 100% paid directly to the county in the following year. Currently, they are paid to the county trustee.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - \$29,000 - One-Time**

Estimate assumes:

- There would be a one time cost of \$29,000 for systems changes associated with implementation of this bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director